



**GEA  
Program  
No. 17-2005**

**MONITOR OF ECONOMIC AND FINANCIAL INDICATORS**

**May 2, 2005**

1. EXCHANGE RATE 1/ (Q./US\$1.00)			FRIDAY Apr-22	MONDAY Apr-25	TUESDAY Apr-26	WEDNESDAY Apr-27	THURSDAY Apr-28
1.1	BUYING	ACTUAL	7.60209	7.60219	7.59851	7.58969	7.58969
		Least	7.51000	7.50331	7.54458	7.49000	7.49000
		Highest	7.62252	7.62177	7.61937	7.60737	7.60737
1.2	SELLING:	ACTUAL	7.62951	7.62722	7.61920	7.61116	0.00000
		Least	7.60847	7.61295	7.59166	7.59591	7.59591
		Highest	7.69132	7.67476	7.69485	7.67258	7.67258
2. INST. MARKET OF CURRENCIES 2/ (US\$ MILLIONS)							
2.1	BUYING		44,128.5	64,319.9	71,064.0	65,350.9	0.0
2.2	SELLING		50,672.8	46,938.6	70,410.6	65,226.0	0.0
2.3	DAILY BALANCE		(6,544.2)	17,381.4	653.3	124.9	0.0
2.4	ACCUMULATED OF THE MONTH		(8,979.7)	8,401.6	9,054.9	9,179.9	9,179.9
3. STOCK EXCHANGE OPERATIONS 3/ (THOUSANDS OF QUETZALES)			MONDAY Apr-25	TUESDAY Apr-26	WEDNESDAY Apr-27	THURSDAY Apr-28	FRIDAY Apr-29
3.1	PRIMARY MARKET		2,708.3	3,472.0	0.0	1,108.0	18,494.0
3.2	SECONDARY MARKET		857.5	0.0	0.0	0.0	0.0
3.3	REPORTOS		619,182.5	213,119.7	16,421.2	151,607.6	964,594.1
	AVERAGE RATE (%)						
	TERM IN DAYS: 01-07		1.50	2.58	1.56	2.66	1.9
	08-15		3.01	3.18	3.10	3.06	3.0
	16-30		2.95	3.00	3.62	4.02	3.25
4. WEIGHTED AVERAGE INTEREST RATE OF REPORTOS (8 to 15 days)			TO Apr-22-2004	TO Dec-31-2004	TO Feb-24-2005	TO Mar-31-2005	TO Apr-21-2005
	DOMESTIC CURRENCY		3.53	3.07	3.17	3.25	3.25
	FOREIGN CURRENCY		8.00	3.20	3.00	3.00	3.25
5. FOREIGN CURRENCY INFLOWS AND OUTFLOWS (US\$ MILLIONS)			TO Apr-22-2004	TO Dec-31-2004	TO Feb-24-2005	TO Mar-31-2005	TO Apr-21-2005
5.1	TOTAL INFLOWS		4,601.0	16,294.2	2,500.4	4,171.8	5,237.7
5.2	TOTAL OUTFLOWS		4,415.5	15,283.9	2,452.1	3,968.6	4,976.4
5.3	TOTAL BALANCE		185.5	1,010.4	48.3	203.2	261.4
5.4	EXPORTS		954.7	3,074.4	574.7	922.5	1,123.5
5.5	IMPORTS		1,359.6	4,588.6	781.3	1,264.0	1,560.3
5.6	COMMERCIAL BALANCE		(404.9)	(1,514.2)	(206.5)	(341.5)	(436.8)
5.7	PRIVATE CAPITAL INFLOWS		2,364.9	8,889.5	1,302.4	2,211.1	2,794.8
5.8	PRIVATE CAPITAL OUTFLOWS		2,654.3	9,235.6	1,476.0	2,393.8	3,005.7
5.9	CAPITAL BALANCE		(289.4)	(346.1)	(173.6)	(182.7)	(210.9)
5.10	SERV. AND TRANSFERS INFLOWS		1,281.5	4,330.3	623.2	1,038.1	1,319.4
5.11	SERV. AND TRANSFERS OUTFLOWS		401.6	1,459.7	194.8	310.8	410.4
5.12	SERVICES AND TRANSFERS BALANCE		879.9	2,870.6	428.5	727.4	909.0
6. INTERNATIONAL RESERVES (US\$ MILLIONS)			TO Apr-22-2004	TO Dec-31-2004	TO Feb-24-2005	TO Mar-31-2005	TO Apr-21-2005
6.1	ABSOLUTE		2,919.4	3,528.1	3,514.0	3,663.8	3,723.7
6.2	NET		2,908.2	3,527.3	3,513.1	3,663.5	3,723.3
7. BROAD MONEY SUPPLY (M/N Y M/E) (MILLIONS OF QUETZALES)			TO Apr-22-2004	TO Dec-31-2004	TO Feb-24-2005	TO Mar-31-2005	TO Apr-21-2005
	<b>TOTAL</b>		<b>58,476.9</b>	<b>64,827.1</b>	<b>64,650.8</b>	<b>66,226.9</b>	<b>65,929.6</b>
	Domestic Currency		52,477.8	57,760.7	57,471.3	59,017.1	58,392.0
	Foreign Currency		5,999.1	7,066.4	7,179.5	7,209.8	7,537.6
7.1	<b>CURRENCY HELD BY THE PUBLIC</b>		<b>27,647.4</b>	<b>31,092.3</b>	<b>30,708.1</b>	<b>31,450.6</b>	<b>31,202.8</b>
	Domestic Currency		24,871.0	27,854.0	27,255.2	28,126.1	27,721.4
	Foreign Currency		2,776.4	3,238.3	3,452.9	3,324.5	3,481.4
	a) <u>Numeraire</u>		<u>9,718.2</u>	<u>11,212.5</u>	<u>10,381.3</u>	<u>10,931.6</u>	<u>10,561.4</u>
	Domestic Currency		9,718.2	11,212.5	10,381.3	10,931.6	10,561.4
	Foreign Currency		0.0	0.0	0.0	0.0	0.0
	b) <u>Current Account Deposits</u>		<u>17,929.2</u>	<u>19,879.8</u>	<u>20,326.8</u>	<u>20,519.0</u>	<u>20,641.4</u>
	Domestic Currency		15,152.8	16,641.5	16,873.9	17,194.5	17,160.0
	Foreign Currency		2,776.4	3,238.3	3,452.9	3,324.5	3,481.4
7.2	<b>EXTENDED QUASI-MONEY</b>		<b>30,829.5</b>	<b>33,734.8</b>	<b>33,942.7</b>	<b>34,776.3</b>	<b>34,726.8</b>
	Domestic Currency		27,606.8	29,906.7	30,216.1	30,891.0	30,670.6
	Foreign Currency		3,222.7	3,828.1	3,726.6	3,885.3	4,056.2
	a) <u>Quasi-Money</u>		<u>28,304.5</u>	<u>31,259.2</u>	<u>31,502.3</u>	<u>32,348.8</u>	<u>32,319.7</u>
	Domestic Currency		25,111.0	27,471.9	27,813.5	28,500.6	28,301.4
	Foreign Currency		3,193.5	3,787.3	3,688.8	3,848.2	4,018.3
	b) <u>Securities and Time Certificates</u>		<u>2,525.0</u>	<u>2,475.6</u>	<u>2,440.4</u>	<u>2,427.5</u>	<u>2,407.1</u>
	Domestic Currency		2,495.8	2,434.8	2,402.6	2,390.4	2,369.2
	Foreign Currency		29.2	40.8	37.8	37.1	37.9

8. BANKING CREDIT (MILLIONS OF QUETZALES)		TO Apr-22-2004	TO Dec-31-2004	TO Feb-24-2005	TO Mar-31-2005	TO Apr-21-2005
<b>TOTAL</b>		<b>31,882.5</b>	<b>35,555.9</b>	<b>35,496.4</b>	<b>35,928.5</b>	<b>33,637.4</b>
8.1	<b>TO PRIVATE SECTOR</b>	<b>36,398.9</b>	<b>41,125.4</b>	<b>41,771.4</b>	<b>42,102.4</b>	<b>41,133.9</b>
	Domestic Currency	27,417.8	30,756.1	31,115.5	31,455.3	30,548.0
	Foreign Currency	8,981.1	10,369.3	10,655.9	10,647.1	10,585.9
8.2	<b>TO FINANCIAL SOCIETIES</b>	<b>1,413.4</b>	<b>1,798.3</b>	<b>1,558.6</b>	<b>1,571.6</b>	<b>941.6</b>
	Domestic Currency	1,318.6	1,712.2	1,472.4	1,457.7	853.6
	Foreign Currency	94.8	86.1	86.2	113.9	88.0
8.3	<b>TO PUBLIC SECTOR</b>	<b>(5,929.8)</b>	<b>(7,367.8)</b>	<b>(7,833.6)</b>	<b>(7,745.5)</b>	<b>(8,438.1)</b>
	CENTRAL GOVERNMENT	(5,533.1)	(7,197.9)	(7,523.2)	(7,586.5)	(8,024.8)
	Rest of Public Sector	(396.7)	(169.9)	(310.4)	(159.0)	(413.3)
9. MONETARY ISSUE (MILLIONS OF QUETZALES)		TO Apr-22-2004	TO Dec-31-2004	TO Feb-24-2005	TO Mar-31-2005	TO Apr-21-2005
<b>TOTAL</b>		<b>11,016.4</b>	<b>11,739.4</b>	<b>11,837.1</b>	<b>12,425.0</b>	<b>11,948.3</b>
9.1	<b>NUMERAIRE</b>	<b>9,718.2</b>	<b>10,237.2</b>	<b>10,381.3</b>	<b>10,931.6</b>	<b>10,561.4</b>
	a) Monetary Base	16,278.3	17,590.2	18,098.2	18,437.0	18,263.2
	b) Legal Requirements and Obligatory Investment	6,560.1	7,353.0	7,716.9	7,505.4	7,701.8
9.2	<b>BANKS AND FINANCIAL SOCIETIES CASH IN VAULTS</b>	<b>1,298.2</b>	<b>1,502.2</b>	<b>1,455.8</b>	<b>1,493.4</b>	<b>1,386.9</b>
10. LIQUIDITY NEUTRALIZATION (MILLIONS OF QUETZALES)		TO Apr-22-2004	TO Dec-31-2004	TO Feb-24-2005	TO Mar-31-2005	TO Apr-21-2005
<b>OPEN MARKET OPERATIONS</b>		<b>14,740.6</b>	<b>15,904.2</b>	<b>16,407.3</b>	<b>17,027.6</b>	<b>16,216.8</b>
11. INTEREST RATE OF OPEN MARKET OPERATIONS (OMO's) (%)		TO Apr-22-2004	TO Dec-31-2004	TO Feb-24-2005	TO Mar-31-2005	TO Apr-21-2005
Terms:						
	TO 28 days	--	--	--	2.19	2.25
	TO 70 days	--	--	--	--	--
	TO 91 days	--	5.10	5.00	3.62	4.00
	TO 182 days	--	--	5.13	4.41	4.60
	TO 238 days	--	--	--	--	--
	TO 273 days	--	--	--	--	--
	TO 301 days	--	--	--	--	--
	TO 322 days	--	--	--	--	--
	TO 336 days	--	--	--	--	--
	TO 364 days	5.00	5.50	5.65	5.29	5.10
	TO 546 days	--	--	--	--	--
12. BANKING INTEREST RATES 4/ (% WEIGHTED AVERAGE)		TO Apr-22-2004	TO Dec-31-2004	TO Feb-24-2005	TO Mar-31-2005	TO Apr-21-2005
<b>DOMESTIC CURRENCY</b>						
12.1	<b>LENDING</b>	<b>13.92</b>	<b>13.52</b>	<b>13.54</b>	<b>13.50</b>	<b>13.14</b>
	a) Weekly New Loans	13.50	12.23	14.79	12.66	13.48
	-) Movil Average	14.02	12.53	14.50	14.97	13.71
12.2	<b>BORROWING</b>	<b>4.42</b>	<b>4.54</b>	<b>4.58</b>	<b>4.53</b>	<b>4.57</b>
	a) Saving Account and Time Deposit	4.13	4.29	4.34	4.30	4.33
	-) Saving Account	1.73	1.77	1.73	1.74	1.69
	-) Time Deposit	6.67	6.86	6.91	6.86	6.90
	b) Securities and Time Certificates	7.29	7.31	7.35	7.34	7.35
<b>FOREIGN CURRENCY</b>						
12.3	<b>LENDING</b>	<b>6.84</b>	<b>6.85</b>	<b>7.03</b>	<b>7.03</b>	<b>7.07</b>
12.4	<b>BORROWING</b>	<b>2.94</b>	<b>3.11</b>	<b>3.11</b>	<b>3.14</b>	<b>3.17</b>
13. CONSUMER PRICE INDEX (LEVELS AND PERCENTS)		TO Dec-2003	TO Dec-2004	TO Jan-2005	TO Feb-2005	TO Mar-2005
13.1	<b>CPI OF REPUBLIC AREA</b>	<b>122.6</b>	<b>133.9</b>	<b>135.7</b>	<b>136.7</b>	<b>137.4</b>
	% Accumulated	5.85	9.23	1.36	2.11	2.58
	% Interannual	5.85	9.23	9.04	9.04	8.77
13.2	<b>CPI OF FOOD SECTOR</b>	<b>129.6</b>	<b>146.1</b>	<b>148.5</b>	<b>150.1</b>	<b>151.1</b>
	% Accumulated	7.12	12.73	1.63	2.77	3.41
	% Interannual	7.12	12.73	13.07	13.60	12.88
13.2	<b>CPI OF METROPOLITAN AREA</b>	<b>122.5</b>	<b>133.1</b>	<b>135.1</b>	<b>136.0</b>	<b>136.6</b>
	% Accumulated	5.58	8.70	1.47	2.17	2.60
	% Interannual	5.58	8.70	8.25	8.17	7.83
1/	Weighted average.					
2/	Include transactions with the public and financial societies.					
3/	National Stock Exchange.					
4/	The average rate of the line 12.2 a) is calculated by the Bank of Guatemala. Other rates of the group 12 are reported by the Superintendence of Banks.					
Basic Source: Bank of Guatemala.						