

GUATEMALA EVOLUCIÓN DE LOS MEDIOS DE PAGO (MONEDA NACIONAL) (Q. Millones)										G-17	
SALDOS	DIC-98 (1)	DIC-99 (2)	DIC-00 (3)	DIC-01 (4)	DIC-02 (5)	DIC-03 (6)	DIC-04 (7)	DIC-05 (8)	21-Abr-05 (9)	20-Abr-06 (10)	
MEDIOS DE PAGO TOTALES (M3)	<u>33,135.2</u>	<u>36,644.3</u>	<u>43,734.5</u>	<u>47,460.8</u>	<u>51,296.9</u>	<u>56,008.6</u>	<u>60,857.8</u>	<u>68,833.5</u>	<u>61,486.4</u>	<u>69,920.5</u>	
M2	<u>30,999.7</u>	<u>33,456.2</u>	<u>39,497.4</u>	<u>45,173.3</u>	<u>48,180.8</u>	<u>53,382.5</u>	<u>58,013.9</u>	<u>65,756.4</u>	<u>58,392.0</u>	<u>67,337.6</u>	
A. Medio circulante total (M1)	<u>13,565.6</u>	<u>15,497.2</u>	<u>18,651.8</u>	<u>20,112.6</u>	<u>21,624.6</u>	<u>26,051.1</u>	<u>27,878.5</u>	<u>32,703.0</u>	<u>27,721.4</u>	<u>32,716.5</u>	
1. Numerario	5,631.7	7,751.4	7,281.0	8,344.3	8,725.0	10,607.7	11,192.5	12,473.9	10,561.4	12,317.3	
2. Depósitos monetarios	7,933.9	7,745.8	11,370.8	11,768.3	12,899.6	15,443.4	16,686.0	20,229.1	17,160.0	20,399.2	
B. Cuasidinero ampliado total	<u>17,434.1</u>	<u>17,959.0</u>	<u>20,845.6</u>	<u>25,060.7</u>	<u>26,556.2</u>	<u>27,331.4</u>	<u>30,135.4</u>	<u>33,053.4</u>	<u>30,670.6</u>	<u>34,621.1</u>	
1. Cuasidinero	12,990.9	13,885.8	16,595.6	21,193.8	22,879.7	24,699.3	27,701.0	30,398.4	28,301.4	31,905.8	
2. Obligaciones financieras en circulación OFC	4,443.2	4,073.2	4,250.0	3,866.9	3,676.5	2,632.1	2,434.4	2,655.0	2,369.2	2,715.3	
C. Valores en poder del Sec. Priv. no bancario emitidos por financieras y CDP's	<u>2,135.5</u>	<u>3,188.1</u>	<u>4,237.1</u>	<u>2,287.5</u>	<u>3,116.1</u>	<u>2,626.1</u>	<u>2,843.9</u>	<u>3,077.1</u>	<u>3,094.4</u>	<u>2,582.9</u>	
VARIACIÓN ABSOLUTA	(2-1)	(3-2)	(4-3)	(5-4)	(6-5)	(7-6)	(8-7)	(9-7)	(10-8)	(10-9)	
TOTAL MEDIOS DE PAGO	<u>3,509.1</u>	<u>7,090.2</u>	<u>3,726.3</u>	<u>3,836.1</u>	<u>4,711.7</u>	<u>4,849.2</u>	<u>7,975.7</u>	<u>628.6</u>	<u>1,087.0</u>	<u>8,434.1</u>	
M2	<u>2,456.5</u>	6,041.2	5,675.9	3,007.5	5,201.7	4,631.4	7,742.5	378.1	8,945.6	8,945.6	
A. Medio circulante	<u>1,931.6</u>	<u>3,154.6</u>	<u>1,460.8</u>	<u>1,512.0</u>	<u>4,426.5</u>	<u>1,827.4</u>	<u>4,824.5</u>	<u>(157.1)</u>	<u>13.5</u>	<u>4,995.1</u>	
1. Numerario	2,119.7	(470.4)	1,063.3	380.7	1,882.7	584.8	1,281.4	(631.1)	(156.6)	1,755.9	
2. Depósitos monetarios	(188.1)	3,625.0	397.5	1,131.3	2,543.8	1,242.6	3,543.1	474.0	170.1	3,239.2	
B. Cuasidinero ampliado	<u>524.9</u>	<u>2,886.6</u>	<u>4,215.1</u>	<u>1,495.5</u>	<u>775.2</u>	<u>2,804.0</u>	<u>2,918.0</u>	<u>535.2</u>	<u>1,567.7</u>	<u>3,950.5</u>	
1. Cuasidinero	894.9	2,709.8	4,598.2	1,685.9	1,819.6	3,001.7	2,697.4	600.4	1,507.4	3,604.4	
2. OFC	(370.0)	176.8	(383.1)	(190.4)	(1,044.4)	(197.7)	220.6	(65.2)	60.3	346.1	
C. Valores en poder del Sec. Priv. no bancario emitidos por financieras y CDP's	<u>1,052.6</u>	<u>1,049.0</u>	<u>(1,949.6)</u>	<u>828.6</u>	<u>(490.0)</u>	<u>217.8</u>	<u>233.2</u>	<u>468.3</u>	<u>(494.2)</u>	<u>(511.5)</u>	
VARIACION RELATIVA	(2/1)	(3/2)	(4/3)	(5/4)	(6/5)	(7/6)	(8/7)	(9/7)	(10/8)	(10/9)	
TOTAL MEDIOS DE PAGO	<u>10.6</u>	<u>19.3</u>	<u>8.5</u>	<u>8.1</u>	<u>9.2</u>	<u>8.7</u>	<u>13.1</u>	<u>1.0</u>	<u>1.6</u>	<u>13.7</u>	
M2	7.9	18.1	14.4	6.7	10.8	8.7	13.3	0.7	2.4	15.3	
A. Medio circulante	<u>14.2</u>	<u>20.4</u>	<u>7.8</u>	<u>7.5</u>	<u>20.5</u>	<u>7.0</u>	<u>17.3</u>	<u>(0.6)</u>	<u>0.0</u>	<u>18.0</u>	
1. Numerario	37.6	(6.1)	14.6	4.6	21.6	5.5	11.4	(5.6)	(1.3)	16.6	
2. Depósitos monetarios	(2.4)	46.8	3.5	9.6	19.7	8.0	21.2	2.8	0.8	18.9	
B. Cuasidinero ampliado	<u>3.0</u>	<u>16.1</u>	<u>20.2</u>	<u>6.0</u>	<u>2.9</u>	<u>10.3</u>	<u>9.7</u>	<u>1.8</u>	<u>4.7</u>	<u>12.9</u>	
1. Cuasidinero	6.9	19.5	27.7	8.0	8.0	12.2	9.7	2.2	5.0	12.7	
2. OFC	(8.3)	4.3	(9.0)	(4.9)	(28.4)	(7.5)	9.1	(2.7)	2.3	14.6	
C. Valores en poder del Sec. Priv. no bancario emitidos por financieras y CDP's	<u>49.3</u>	<u>32.9</u>	<u>(46.0)</u>	<u>36.2</u>	<u>(15.7)</u>	<u>8.3</u>	<u>8.2</u>	<u>8.8</u>	<u>(16.1)</u>	<u>(16.5)</u>	

FUENTE: Banco de Guatemala, con base en datos de la Superintendencia de Bancos.
(28.04.06)